

**PETALING TIN BERHAD**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR FINANCIAL PERIOD ENDED 31 DECEMBER 2011**

**(The figures have not been audited)**

INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
CURRENT 2 MONTHS PERIOD ENDED	PRECEDING YEAR CORRESPONDING PERIOD ENDED	CURRENT FINANCIAL PERIOD ENDED	PRECEDING CORRESPONDING YEAR ENDED
31 DEC 11 <b>RM'000</b>	31 DEC 10	31 DEC 11 <b>RM'000</b>	31 DEC 10

Revenue	6,367	N/A	24,577	N/A
Gross Profit	2,037	N/A	7,538	N/A
Other Operating Income	1,350	N/A	1,732	N/A
Operating Expenses	(1,229)	N/A	(7,200)	N/A
Profit from Operations	2,158	N/A	2,070	N/A
Finance Expenses	(76)	N/A	(619)	N/A
Share of Profits and Losses of Associated Companies	-	N/A	-	N/A
Profit Before Taxation	2,082	N/A	1,451	N/A
Taxation	(171)	N/A	48	N/A
Net Profit Attributable to Shareholders of the Company	1,911	N/A	1,499	N/A
Earnings Per Share (sen)				
- Basic	0.55	N/A	0.43	N/A
- Fully Diluted	N/A	N/A	N/A	N/A

The financial year end of the Group has been changed from 31st October to 31st December to cover the 14-months period from 1<sup>st</sup> November 2010 to 31<sup>st</sup> December 2011 and thereafter, to end on 31<sup>st</sup> December each year. Accordingly, there are no comparative figures to be presented in this condensed Consolidated Statements of Comprehensive Income.

(The Condensed Consolidated Statement of Comprehensive Income Interim Report should be read in conjunction with the Annual Financial Statements for the year ended 31 October 2010)

**PETALING TIN BERHAD**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2011**

	(Unaudited) CURRENT FINANCIAL PERIOD AS AT 31 DEC 2011 RM'000	(Audited) PRECEDING FINANCIAL YEAR AS AT 31 OCT 2010 RM'000
<b>ASSETS</b>		
Non- Current Assets		
Property, Plant & Equipment	249	174
Investment in Associated Companies	-	-
Investment Properties	149,927	149,304
Land held for Property Development	203,179	213,772
	353,355	363,250
Current Assets		
Property Development Expenditures	52,089	44,623
Inventories	5,257	5,257
Trade & Other Receivables	24,722	25,018
Short Term Investments	263	1,087
Fixed Deposits with Financial Institutions	1,084	1,099
Cash and Bank Balances	2,900	2,022
	86,315	79,106
Total Assets	439,670	442,356
<b>EQUITY AND LIABILITIES</b>		
Share Capital	346,103	346,103
Treasury Shares	(68)	(68)
Reserves	17,015	15,516
Total Equity	363,050	361,551
Non- Current Liabilities		
Deferred Taxation	32,140	33,421
Long Term Borrowings	3,330	4,862
	35,470	38,283
Current Liabilities		
Trade Payables	5,233	6,232
Other Payables and Accrued Liabilities	8,126	7,695
Borrowings	1,331	2,242
Taxation	26,460	26,353
	41,150	42,522
Total Liabilities	76,620	80,805
Total Equity and Liabilities	439,670	442,356
Net Assets Per Share (RM)	1.05	1.04

(The Condensed Consolidated Statement of Financial Position Interim Report should be read in conjunction with the Annual Financial Statements for the year ended 31 October 2010)

**PETALING TIN BERHAD**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD  
ENDED 31 DECEMBER 2011  
(The figures have not been audited)**

	SHARE CAPITAL	SHARE PREMIUM	RESERVES	ICULS- EQUITY INSTRUMENTS	ACCUMULATED LOSSES	TREASURY SHARES	TOTAL SHAREHOLDERS' EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 November 2010	346,103	43,954	7,172	-	(35,610)	(68)	361,551
Net profit for the period	-	-	-	-	1,499	-	1,499
Realisation of revaluation deficit on sales of development properties	-	-	(610)	-	610	-	-
At 31 December 2011	<u>346,103</u>	<u>43,954</u>	<u>6,562</u>	<u>-</u>	<u>(33,501)</u>	<u>(68)</u>	<u>363,050</u>
Accumulated losses of the Group as at the report date are analysed as follows:-							
Realised losses					(73,885)		
Unrealised profits					40,384		
					<u>(33,501)</u>		
At 1 November 2009	344,293	43,664	6,554	2,100	(26,592)	(68)	369,951
Net loss for the period	-	-	-	-	(8,400)	-	(8,400)
ICULS Conversion	1,810	290	-	(2,100)	-	-	-
Realisation of revaluation deficit on sales of development properties	-	-	618	-	(618)	-	-
At 31 October 2010	<u>346,103</u>	<u>43,954</u>	<u>7,172</u>	<u>-</u>	<u>(35,610)</u>	<u>(68)</u>	<u>361,551</u>

(The Condensed Consolidated Statement of Changes in Equity Interim Report should be read in conjunction with the Annual Financial Statements for the year ended 31 October 2010)

**PETALING TIN BERHAD**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2011**

(The figures have not been audited)

	CURRENT FINANCIAL PERIOD TO DATE ENDED 31 DEC 2011 <b>RM'000</b>	PRECEDING FINANCIAL YEAR TO DATE ENDED 31 OCT 2010 <b>RM'000</b>
<b>Cash Flows from Operating Activities</b>		
Profit before taxation	1,451	(11,359)
Adjustment for:-		
Non-Cash Items	(1,051)	11,552
Non-Operating Items	505	254
	<hr/>	<hr/>
Operating Profit before Working Capital Changes	905	447
Changes in Working Capital		
Increase in Inventories	-	(1,205)
Increase in Investment properties	-	(831)
Decrease in Land & Development Expenditure	3,126	8,511
Decrease in Trade & Other Receivables	68	(11,998)
Increase / (Decrease) in Trade & Other Payables	742	(1,654)
	<hr/>	<hr/>
Cash Generated From / (Used in) Operations	4,841	(6,730)
Taxes Paid	(1,128)	(721)
Interest Received	110	62
Interest Paid	(619)	(317)
	<hr/>	<hr/>
Net Cash Generated From / (Used in) Operating Activities	3,204	(7,706)
<b>Cash Flows from Investing Activities</b>		
Costs Incurred on Investment properties	(622)	-
Acquisition of Property, Plant & Equipment	(166)	(17)
Proceed from Disposal of Property, Plant & equipment	63	23
Withdrawal of Short Term Investment	825	251
Withdrawal / (Placement) of Fixed Deposit	16	(24)
	<hr/>	<hr/>
Net Cash Generated From Investing Activities	116	233
<b>Cash Flows from Financing Activity</b>		
Proceed from Borrowings	3,298	8,866
Repayment of Borrowings	(5,740)	(2,107)
	<hr/>	<hr/>
Net Cash (Used In) / Generated From Financing Activities	(2,442)	6,759
Net Increase /(Decrease) in Cash & Cash Equivalents	878	(714)
Cash & Cash Equivalents at Beginning of the Period /Year	2,022	2,736
	<hr/>	<hr/>
Cash & Cash Equivalents at End of the Period /Year	2,900	2,022
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(The Condensed Consolidated Statement of Cash Flow Interim Report should be read in conjunction with the Annual Financial Statements for the year ended 31 October 2010)

**PETALING TIN BERHAD**  
**REPORT FOR THE PERIOD ENDED 31/12/11**

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**Notes**

**1. Basis of Preparation**

**(a) Statement of compliance**

The financial statements of the Group have been prepared in accordance with Financial Reporting Standards (“FRSs”) issued by the Malaysian Accounting Standards Board (“MASB”) and complied with the provisions of the Companies Act, 1965.

**New and revised FRSs, Amendments to FRSs, Issues Committee (“IC”) Interpretations and Technical Releases (“TRs”) adopted**

On 1 November 2010, the Company adopted the following new and revised FRSs, Amendments to FRSs, IC Interpretations and TRs:

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations (Revised)
FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 101	Presentation of Financial Statements (Revised)
FRS 123	Borrowing Costs
FRS 127	Consolidated and Separate Financial Statements (Revised)
FRS 139	Financial Instruments: Recognition and Measurement
Amendments to FRS 2	Share-based Payment: Vesting Conditions and Cancellations
Amendments to FRS 2	Share-based Payment
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 138	Intangible Assets
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards and FRS 127
	Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
Amendments to FRS 139	Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments: Disclosures and IC Interpretation 9 Reassessment of Embedded Derivatives
Amendments to FRSs	contained in the document entitled “Improvements to FRSs (2009)”
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 Group and Treasury Share Transactions
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives
TR 3	Guidance on Disclosures of Transition to IFRSs
TR i-3	Presentation of Financial Statements of Islamic Financial Institutions

**1. Basis of preparation (cont'd)**

**(a) Statement of compliance (cont'd)**

**New and revised FRSs, Amendments to FRSs, Issues Committee (“IC”) Interpretations and Technical Releases (“TRs”) adopted (cont'd)**

The adoption of the above FRSs, Amendments to FRSs, IC Interpretations and TRs does not have any effect on the financial performance and position of the Group except for those discussed below.

***FRS 7 Financial Instruments: Disclosures***

Prior to 1 November 2010, information about financial instruments was disclosed in accordance with the requirements of FRS 132 Financial Instruments: Disclosure and Presentation. FRS 7 introduces new disclosures to improve the information about financial instruments. It requires the disclosure of qualitative and quantitative information about exposure to risks arising from financial instruments, including specified minimum disclosures about credit risk, liquidity risk and market risk, including sensitivity analysis to market risk.

The Group has applied FRS 7 prospectively in accordance with the transitional provisions. Hence, the new disclosures have not been applied to the comparatives. The new disclosures are included throughout the Group's financial statements for the period ended 31 December 2011.

***FRS 101 Presentation of Financial Statements***

The revised FRS 101 requires owner and non-owner changes in equity to be presented separately. The statement of changes in equity will include only details of transactions with owners, with all non-owner changes in equity presented as a single line item. In addition, the revised standard introduces the statement of comprehensive income. It presents all items of income and expense recognised in profit or loss, together with all other items of recognised income and expense, either in one single statement, or in two linked statements. The Group has elected to present this statement as one single statement. New terminologies have replaced 'balance sheet' with 'statement of financial position' and 'cash flow statement' with 'statement of cash flows'.

In addition, a statement of financial position is required at the beginning of the earliest comparative period following a change in accounting policy, the correction of an error or the classification of items in the financial statements.

The revised FRS 101 also requires the Group to make new disclosures to enable users of the financial statements to evaluate the Group's objectives, policies and processes for managing capital.

The revised FRS 101 was adopted retrospectively by the Group.

***FRS 139 Financial Instruments: Recognition and Measurement***

FRS 139 establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items. Financial instruments are recorded initially at fair value. Subsequent measurement of the financial instruments at the reporting date reflects the designation of the financial instruments.

Financial assets are classified as either financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

**PETALING TIN BERHAD**  
**REPORT FOR THE PERIOD ENDED 31/12/2011**

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**1. Basis of preparation (cont'd)**

**(a) Statement of compliance (cont'd)**

Financial liabilities are classified as either financial liabilities at fair value through profit or loss, other financial liabilities at amortised cost using the effective interest method, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

In accordance with the transitional provision of FRS 139, the above changes are applied prospectively and the comparatives as at 31 October 2010 are not restated.

**MFRS Framework, new and revised FRSs, Amendments to FRSs, IC Interpretations and TR issued but not yet effective**

On 19 November 2011, MASB issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”) in conjunction with the MASB’s plan to converge with International Financial Reporting Standards (“IFRS”) in 2012. The MFRS Framework comprises Standards as issued by the International Accounting Standards Board (“IASB”) that are effective on 1 January 2012 and new/revised Standards that will be effective after 1 January 2012.

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (herein referred as “Transitioning Entities”). The adoption of the MFRS Framework by Transitioning Entities is deferred by another year and hence, will be mandatory only for annual financial period beginning on or after 1 January 2013.

The Group, which is a transitioning entity, elected to continue preparing its financial statements in accordance with the FRS framework for annual financial periods beginning before 1 January 2013. As such, the Group will present its first financial statements in accordance with the MFRS Framework for the financial year beginning on 1 January 2013. The Group is currently in the process of determining the impact arising from the initial application of MFRS Framework.

At the date of authorisation of these financial statements, MASB has issued the following new and revised FRSs, Amendments to FRSs, IC Interpretations and TR that are not yet effective and have not been early adopted in preparing these financial statements:

		<b>For financial periods beginning on or after</b>
FRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009)	1 January 2013
FRS 9	Financial Instruments (IFRS 9 issued by IASB in October 2010)	1 January 2013
FRS 10	Consolidated Financial Statements	1 January 2013
FRS 11	Joint Arrangements	1 January 2013
FRS 12	Disclosure of Interests in Other Entities	1 January 2013
FRS 13	Fair value Measurement	1 January 2013
FRS 119	Employee Benefits (as amended in November 2011)	1 January 2013
FRS 124	Related Party Disclosures (Revised)	1 January 2012
FRS 127	Separate Financial Statements (as amended in November 2011)	1 January 2013
FRS 128	Investments in Associates and Joint Venture ( as amended in November 2011)	1 January 2013

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**1. Basis of preparation (cont'd)**

**(a) Statement of compliance (cont'd)**

**MFRS Framework, new and revised FRSs, Amendments to FRSs, IC Interpretations and TR issued but not yet effective (cont'd)**

Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First Time Adopters	1 January 2011
Amendments to FRS 1	Additional Exemptions for First-Time Adopters	1 January 2011
Amendments to FRS 1	Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters	1 January 2013
Amendments to FRS 2	Group Cash-settled Share-Based Payment Transactions	1 January 2011
Amendments to FRS 7	Improving Disclosures about Financial Instruments	1 January 2011
Amendments to FRS 7	Disclosures – Transfers of Financial Assets	1 January 2013
Amendments to FRS 101	Presentation of Items of Other Comprehensive Income	1 January 2013
Amendments to FRS 112	Deferred tax: Recovery of Underlying Assets	1 January 2013
Amendments to FRSs contained in the document entitled “Improvements to FRSs (2010)”		1 January 2011
IC Interpretation 4	Determining whether an Arrangement contains a Lease	1 January 2011
IC Interpretation 15	Agreements for the Construction of Real Estate	1 January 2012
IC Interpretation 18	Transfers of Assets from Customers	1 January 2011
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement	1 July 2011
TR i-4	Shariah Compliant Sale Contracts	1 January 2011

The adoption of these FRSs, Amendments to FRSs, IC Interpretations and TR is not expected to have any significant impact on the results and financial position of the Group upon their initial application, except for the following:

***IC Interpretation 15, Agreements for the Construction of Real Estate***

IC Interpretation 15 replaces the existing FRS 2012004, Property Development Activities and provides guidance on how to account for revenue and related expenses from sale of real estate before the construction of the real estate is completed. The adoption of IC Interpretation 15 may result in a change in accounting policy which will be applied retrospectively whereby the recognition of revenue from all property development activities of the Group will change from the percentage of completion method to the completed method or upon delivery. The deliberation on the implementation of this interpretation is currently ongoing. Pending the conclusion of the deliberation, the Group is not in a position to disclose the effect of the adoption of this interpretation.



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**2. Qualification of Financial Statements**

The Group's audited financial statements for the preceding year ended 31 October 2010 was not subject to any qualification.

**3. Seasonality or Cyclical Factors**

The Group's current 2 months period and financial period to date performance were not affected nor influenced by seasonal or cyclical factors.

**4. Items of Unusual Nature and Amount**

There were no items affecting the assets, liabilities, equity, net income, or cash flow of the Group that are unusual because of their nature, size or incidence for the current 2 months period and financial period to date.

**5. Changes in Estimates**

There were no changes in the estimates of amounts reported in the prior financial years that have a material effect in the current 2 months period and financial period to date.

**6. Issuance and Repayment of Debt and Equity Securities**

There were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current 2 months period and financial period to date.

**7. Dividends Paid**

There were no dividends paid during the current 2 months period and financial period to date.

**8. Segmental Reporting**

**Analysis by Business Segment**

**Current Financial Period Ended 31 December 2011**

	<b>Property Development RM'000</b>	<b>Other Operations RM'000</b>	<b>Total Before Elimination RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
External revenue	21,389	3,188	24,577	-	24,577
Inter-segment revenue	-	4,934	4,934	(4,934)	-
	<u>21,389</u>	<u>8,122</u>	<u>29,511</u>	<u>(4,934)</u>	<u>24,577</u>
<b>Results</b>					
Segment (loss) /Profit before taxation	(128)	1,579	1,451	-	1,451
Interest expense	(97)	(522)	(619)	-	(619)
Impairment of receivables	-	(105)	(105)	-	(105)
Depreciation	-	(31)	(31)	-	(31)
Interest income	71	39	110	-	110
Income taxes	536	(553)	(17)	-	(17)

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**8. Segmental Reporting (cont'n)**

**Preceding Financial Year Ended 31 October 2010**

	<b>Property Development RM'000</b>	<b>Other Operations RM'000</b>	<b>Total Before Elimination RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
External revenue	19,137	217	19,354	-	19,354
Inter-segment revenue	-	3,792	3,792	(3,792)	-
	19,137	4,009	23,146	(3,792)	19,354
<b>Results</b>					
Segment loss before taxation	(7,699)	(3,660)	(11,359)	-	(11,359)
Interest expense	(309)	(7)	(316)	-	(316)
Depreciation	(60)	(121)	(181)	-	(181)
Interest income	48	14	62	-	62
Income taxes	2,982	(23)	2,959	-	2,959

The geographical analysis is not presented as the Group's operations are based in Malaysia.

**9. Valuation of Property, Plant and Equipment**

The values of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

**10. Material Events**

There were no material events subsequent to the fourth quarter ended 31 October 2011 till the date of this report that have not been reflected in the financial statements for the said period.

**11. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the 2 months period and financial period to date.

**12. Changes in Contingent Liabilities and Contingent Assets**

There was no contingent asset that had arisen since the last annual reporting date. There were also no changes in the contingent liabilities since the last annual reporting date.

**13. Capital Commitment**

There were no capital commitment for the purchase of property, plant and equipment not provided for in the interim financial statements.

**14. Subsequent Event**

There were no material events subsequent to the end of the current 2 months period and financial period to date.

**Additional information required by the Bursa Malaysia's Listing Requirement**

**1. Review of Performance of the Company and its Principal Subsidiaries**

The financial year end of the Group has been changed from 31st October to 31st December to cover the 14-month period from 1<sup>st</sup> November 2010 to 31<sup>st</sup> December 2011 and thereafter, to end on 31<sup>st</sup> December each year. Accordingly, there are no comparative figures applicable in this report.

For the current financial period to date ended 31 December 2011, the Group generated total revenue of RM24,577,062 and a profit before taxation of RM1,451,525.

The current financial period to date revenue is mainly contributed by the Group's ongoing residential development project at Sungai Buloh amounted to RM15,888,936. The project is currently at 63% stage of completion. The other components of revenue are made up of sale of development properties at Sungai Buloh and Pusat Bandar Senawang amounted to RM5,500,000, and rental income derived from its investment properties amounted to RM3,188,126.

**2. Material Changes in the Current 2 Months Period Result Compared to the Results of the Preceding Quarter**

The Group has recorded a profit before taxation of RM2,082,368 for the current 2 months period ended 31 December 2011 as compared to a loss before taxation of RM65,542 for the previous quarter ended 31 October 2011.

The profit before taxation for the current financial period was mainly due to adjustment on provisions no longer required.

**3. Future Year Prospects**

For the financial year 2012, the Group expects to continue generating revenue from its ongoing mixed development projects at Sungai Buloh, in particular the anticipated launch of its new industrial development component.

However, the Board is cognizant of the current long drawn uncertainty affecting the world market brought about by the U.S. and European debt crisis, and expects the financial year 2012 remain challenging.

**4. Profit Forecast and Profit Guarantee**

Not applicable as the Group did not announce any forecast results or undertake any profit guarantee in respect of the financial year.

**5. Taxation**

	Current 2 Months Period Ended 31 Dec 11 RM'000	Preceding Year Corresponding Period Ended 31 Dec 10 RM'000	Current Financial Period Ended 31 Dec 11 RM'000	Preceding Corresponding Year Ended 31 Dec 10 RM'000
Taxation comprises the followings:				
Malaysian Taxation based on results for the period / year	(1,167)	N/A	(1,235)	N/A
Originating temporary differences	996	N/A	1,283	N/A
Tax (Expenses)/ Tax Credit	(171)	N/A	48	N/A

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**6. Short term Investments**

Short term investments include short-term funds placement in fixed income trust fund as at 31 December 2011 amounting to RM262,937 (2010 : RM1,089,189) which earn interest at rates ranging from 2.39% to 2.46% per annum and have an average maturity ranging from 1 to 365 days.

**7. Status of Corporate Proposals**

As at the date of this report, the rescue exercise duly approved by the shareholders at an Extraordinary General Meeting held on 20 August 1999 has been completed, save and except for the transfer of land title of the Ulu Kelang Project, which is in progress. The Group has on 6 November 2009 submitted to the Authorities the application for subdivision of individual titles for the Ulu Kelang Project.

**8. Group Borrowings and Debt Securities**

Total Group borrowings as at 31 December 2011 are as follows:

Secured	RM'000
<i>Long Term Borrowings</i>	
Total outstanding term loan liabilities	4,482
Repayment due within the next 12 months	(1,260)
Total outstanding long term loan liabilities	<u>3,222</u>
Total outstanding hire purchase liabilities	179
Repayment due within the next 12 months	(71)
Total outstanding long term hire purchase liabilities	<u>108</u>
Total Long Term Borrowings	<u><u>3,330</u></u>
<i>Short Term Borrowings</i>	
Total outstanding term loan liabilities	1,260
Total outstanding hire purchase liabilities	71
Total Short Term Borrowings	<u><u>1,331</u></u>

The above borrowings are denominated in Ringgit Malaysia.

**9. Cash and Cash Equivalents**

	Current Financial Period Ended 31 Dec 11 <b>RM'000</b>	Preceding Financial Year Ended 31 Oct 10 <b>RM'000</b>
Fixed Deposits with Financial Institutions	1,084	1,099
Cash and Bank Balances	2,900	2,022
	<u>3,984</u>	<u>3,121</u>
Less: Fixed Deposits under lien	(1,084)	(1,099)
Cash & Cash Equivalents at End of Period / Year	<u><u>2,900</u></u>	<u><u>2,022</u></u>

**10. Dividend**

There was no dividend proposed or declared for the current period and financial period to date.

**11. Earnings Per Share**

- (a) The calculation of basic earnings per share for the current 2 months period and financial period to date are based on the Group profit after tax of RM1,911,136 for the current financial period and Group profit after tax of RM1,499,087 for the financial period to date divided by 345,830,979 shares, being the weighted average ordinary shares in issue excluding the weighted average treasury shares held by the Company.

The calculation of basic loss per share for the preceding year corresponding financial period is not applicable

- (b) The fully diluted earnings /loss per share for the current 2 months period and financial period to date is not applicable as the remaining ICULS have been fully converted during the previous financial year.

By Order of The Board

**PETALING TIN BERHAD**

**LAM HOI KHONG**  
**Chief Financial Officer**  
Petaling Jaya, Selangor

Date: 28 February 2012